

Commodities Technical Outlook

Date 3 Jan 2019

Intraday key support & resistance Metal & Energy

Commodity (Expiry)

	Supports	Support 1	Support 2	Support 3	Support4
GOLD 5 Feb 2019		31566	31477	31388	31282
CMP: 31610	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		31654	31743	31833	31940
	Buy gold around	31700 Tgt 31870	SL 31600		

	Supports	Support 1	Support 2	Support 3	Support4			
SILVER 5 March 2019		38688	38442	38149	37808			
CMP:39127	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend : UP		38885	39131	39429	39777			
	Buy near 39000-3	Buy near 39000-39020 Tgt 39550 SL 38800						

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 18 Jan 2019		3314	3292	3268	3242
CMP: 3328	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		3342	3364	3389	3415
	Buy around 3190-	3195 Tgt 3205	SL 3080		



	Supports	Support 1	Support 2	Support 3	Support4
NG 28 Jan 2019		206	204	200	196
CMP 208.20	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend:UP		210	213	216	221
	Buy near 207 Tg	t 213 SL 203			

	Supports	Support 1	Support 2	Support 3	Support4			
COPPER 28 Feb 2019		406	403	400	397			
CMP 407.80	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: Sideways		410	413	416	419			
	Buy Near 407 Tg	Buy Near 407 Tgt 413.7 SL 403						

	Supports	Support 1	Support 2	Support 3	Support4
ALUM 31 JAN 2019		125.0	124.4	123.6	122.2
CMP 125.55	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		126	129	138	141
	Sell Near 125 Tg	t 123.50 SL 126			

	Supports	Support 1	Support 2	Support 3	Support4
LEAD 31 JAN 2019		136.8	136.2	135.4	133.9
CMP: 137.40	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		138.0	138.6	139.5	140.9
	Buy Lead around	d 137 Tgt 138.7	'SL 136		



	Supports	Support 1	Support 2	Support 3	Support4	
NICKEL 31 JAN 2019		751.2	743.0	733.5	722.7	
CMP 758.10	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		765.0	773.3	783.1	794.3	
	Buy near 752 Tg	Buy near 752 Tgt 765 SL 745				

	Supports	Support 1	Support 2	Support 3	Support4			
ZINC 31 JAN 2019		168.8	168.2	167.2	165.6			
CMP 169.50								
Trend: Sideways	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
		170.2	170.8	171.8	173.4			
	Buy near 168.6	Buy near 168.6 Tgt 173.50 SL 167						

Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4			
SYBEANIDR 18 JAN								
2019		3452	3423	3394	3359			
CMP 3467	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: UP		3482	3511	3541	3577			
	Sell near 349	Sell near 34903495 Tgt 3450 SL 3520						

	Supports	Support 1	Support 2	Support 3	Support4
SYOREF 18 JAN 2019		733	720	706	690
CMP 739.80	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend:UP		747	760	774	791
	Sell near 743	Tgt 735 SL 748			



	Supports	Support 1	Support 2	Support 3	Support4		
GUARSEED 18 JAN							
2019		4262	4229	4197	4158		
CMP 4278	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Down		4294	4327	4360	4400		
	Buy around 4200 Tgt 4300 SL 4150						

	Supports	Support 1	Support 2	Support 3	Support4
RMSEED 18 JAN 2019		3924	3893	3862	3825
CMP 3940	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		3956	3987	4019	4057
	Buy near 3910 Tgt 3955 SL 3865				

	Supports	Support 1	Support 2	Support 3	Support4
CHANA 18 JAN 2019		4255	4222	4190	4151
CMP 4271	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		4287	4320	4353	4393
	Sell near 4310-4320 Tgt 4235 SL 4380				

Call of the day

Crude Jan around 3190-3192 Tgt 3277 sl 3160



Major Global Announcements

TIME	COUNTRY	DATA	Forecast	Previous
2:30pm	EUR	M3 Money Supply y/y	3.80%	3.90%
	EUR	Private Loans y/y	3.30%	3.20%
3:00pm	GBP	Construction PMI	52.9	53.4
Tentative	EUR	Spanish 10-y Bond Auction		1.46 1.9
6:00pm	USD	Challenger Job Cuts y/y		51.50%
6:45pm	USD	ADP Non-Farm Employment Change	179K	179K
7:00pm	USD	Unemployment Claims	220K	216K
8:30pm	USD	ISM Manufacturing PMI	57.7	59.3
	USD	ISM Manufacturing Prices	57.9	60.7

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